

# BYLAW NO. 427-19

## A BYLAW IN THE TOWN OF PONOKA IN THE PROVINCE OF ALBERTA TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY FOR THE 2019 TAXATION YEAR

WHEREAS the Town of Ponoka has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council meeting held on May 14, 2019;

AND WHEREAS the estimated municipal expenditures and transfers set out in the budget for 2019 total \$25,524,319.

AND WHEREAS the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$18,791,589 and the balance of \$6,732,730 is to be raised by general municipal taxation;

AND WHEREAS the requisitions are:

### **Alberta School Foundation Fund (ASFF)**

Residential & Farmland	\$ 1,582,183
Non-Residential & DIP	\$ 565,733

### **St. Thomas Aquinas Roman Catholic Separate Regional Division No. 22**

Residential & Farmland	\$ 158,309
Non-Residential & DIP	\$ 39,570

**Rimoka Foundation** \$ 85,953

**Designated Industrial Property Assessment (DIP)** \$ 820

AND WHEREAS Council is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions;

AND WHEREAS Council is authorized to classify assessed property, and establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000;

## BYLAW NO. 427-19

AND WHEREAS the assessed values of all property on the assessment roll is:

Residential	639,533,680
Provincial Grants in Lieu - Residential	128,980
Farmland	498,610
Non-Residential	167,490,490
Provincial Grants in Lieu - Non-Residential	3,516,750
Designated Industrial Property Assessment	<u>10,129,500</u>
	<u>821,298,010</u>

THEREFORE COUNCIL DULY ASSEMBLED ENACTS AS FOLLOWS:

1. That this Bylaw shall be known as the 2019 Property Tax Bylaw.
2. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Ponoka.

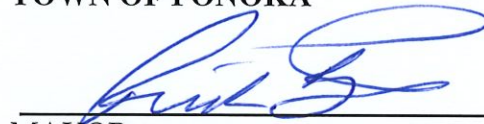
	Tax Amount	Taxable Assessment	Mill Rate
<b>Municipal</b>			
Residential & Farmland	\$ 4,916,024	640,032,290	7.6809
Provincial GIL - Residential	\$ 991	128,980	7.6809
Non-Residential & DIP	\$ 1,780,463	177,619,990	10.0240
Provincial GIL - Non-Residential	\$ 35,252	3,516,750	10.0240
Total	<u>\$ 6,732,730</u>	<u>821,298,010</u>	
<b>ASFF</b>			
Residential & Farmland	\$ 1,582,183	604,968,057	2.6153
Non-Residential & DIP	\$ 565,733	160,371,073	3.5276
Total	<u>\$ 2,147,915</u>	<u>765,339,130</u>	
<b>St. Thomas Aquinas RCSR</b>			
Residential & Farmland	\$ 158,309	60,531,613	2.6153
Non-Residential & DIP	\$ 39,570	11,216,968	3.5276
Total	<u>\$ 197,879</u>	<u>71,748,581</u>	
<b>Rimoka Foundation</b>	\$ 85,953	821,298,010	0.1047
<b>Designated Industrial Property</b>	\$ 820	10,431,970	0.0786

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That this Bylaw shall take effect on the date of third and final reading.

First Reading: May 14, 2019  
Second Reading: May 14, 2019  
Third & Final Reading: May 14, 2019

**TOWN OF PONOKA**



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MAYOR



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CHIEF ADMINISTRATIVE OFFICER