

# BYLAW NO. 03-2024

## A BYLAW IN THE TOWN OF PONOKA IN THE PROVINCE OF ALBERTA TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY FOR THE 2024 TAXATION YEAR

WHEREAS the Town of Ponoka has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council meeting held on April 23, 2024;

AND WHEREAS the estimated municipal expenditures and transfers set out in the budget for 2024 total \$26,150,422.

AND WHEREAS the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$17,644,682 and the balance of \$8,505,740 is to be raised by general municipal taxation;

AND WHEREAS pursuant to section 353 of the *Municipal Government Act* RSA. 2000, c.M-26 (the "MGA") Council must pass a property tax bylaw annually authorizing Council to impose a tax in respect of property in the municipality to raise revenue to be used toward the payment of the expenditures and transfers as set out in the budget of the municipality and the requisitions;

AND WHEREAS Council is authorized to classify assessed property, and establish different rates of taxation in respect to each class of property, pursuant to section 354 of the MGA, RSA. 2000, c.M-26;

AND WHEREAS the requisitions are:

Education Property Tax Requisition	\$ 2,502,293
Rimoka Housing Foundation Requisition	\$ 84,150
Designated Industrial Property Tax Requisition	\$ 927

AND WHEREAS the prior year under levied is:

Education Property Tax Requisition (2023)	\$ 3,311
Rimoka Housing Foundation Requisition (2023)	\$ 100

AND WHEREAS the rates of taxation for properties annexed to the Town of Ponoka are subject to provisions of Orders in Council 124/2011 dated April 14, 2011 applying up to and including the year 2025;

AND WHEREAS the assessed values of all taxable property on the assessment rolls is:

Residential	714,701,530
Provincial Grants in Lieu - Residential	138,000
Farmland	333,600
Non-Residential	181,513,460
Provincial Grants in Lieu - Non-Residential	4,010,950

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Designated Industrial Property Assessment	12,071,390
Machinery & Equipment	<u>3,650,060</u>
	<u>916,418,990</u>

THEREFORE, COUNCIL DULY ASSEMBLED ENACTS AS FOLLOWS:

1. That this Bylaw shall be known as the 2024 Tax Rate Bylaw.
2. That the Chief Administrative Officer is hereby authorized to levy the tax rates set out in the Schedule "A" against the assessed value of all taxable property as shown on the assessment roll of the Town of Ponoka.
3. That the minimum amount payable per property tax roll for municipal property tax is set at \$100.00.

That this Bylaw shall take effect on the date of third and final reading.

First Reading	April 23, 2024
Second Reading	May 14, 2024
Third & Final Reading	May 14, 2024

**TOWN OF PONOKA**

  
\_\_\_\_\_  
MAYOR

  
\_\_\_\_\_  
CHIEF ADMINISTRATIVE OFFICER

**Schedule A**  
**Bylaw 03-2024**

<b>2024 Municipal Tax Rates</b>			
<b>Assessment Class</b>	<b>Taxable Assessment</b>	<b>Tax Rate<sup>1</sup></b>	<b>Tax Levy</b>
Residential	712,667,030	8.7573	\$ 6,241,039
Farmland	185,200	8.7573	\$ 1,622
Provincial Grant in Lieu - Residential	138,000	8.7573	\$ 1,209
Non-Residential	179,105,460	11.4291	\$ 2,047,014
Provincial Grant in Lieu - Non-Residential	4,010,950	11.4291	\$ 45,842
Designated Industrial Property	12,071,390	11.4291	\$ 137,965
Machinery & Equipment <sup>2</sup>	3,650,060	0.0000	\$ -
	<b>911,828,090</b>		<b>\$ 8,474,690</b>

<b>2024 Municipal Tax Rates- Annexed (Ponoka County)</b>			
<b>Assessment Class</b>	<b>Taxable Assessment</b>	<b>Tax Rate<sup>1</sup></b>	<b>Tax Levy</b>
Residential	2,034,500	2.0100	\$ 4,089
Farmland	148,400	6.5000	\$ 965
Non-Residential	2,408,000	10.6000	\$ 25,525
	<b>4,590,900</b>		<b>\$ 30,579</b>
<b>Total Minimum Tax Amount<sup>4</sup></b>			<b>\$ 498</b>
<b>Total Municipal Tax Requirement</b>	<b>916,418,990</b>		<b>\$ 8,505,767</b>

<b>2024 Education Tax Rates</b>			
(Requisitions by Alberta School Foundation Fund & St Thomas Aquinas RCSR D)			
<b>Assessment Class</b>	<b>Taxable Assessment</b>	<b>Tax Rate<sup>1</sup></b>	<b>Tax Levy</b>
Residential	714,701,530	2.4864	\$ 1,777,034
Farmland	333,600	2.4864	\$ 829
Provincial Grant in Lieu - Residential	138,000	0.0000	\$ -
Non-Residential	181,513,460	3.7593	\$ 682,364
Provincial Grant in Lieu - Non-Residential	4,010,950	0.0000	\$ -
Designated Industrial Property	12,071,390	3.7593	\$ 45,380
Machinery & Equipment <sup>2</sup>	3,650,060	0.0000	\$ -
	<b>916,418,990</b>		<b>\$ 2,505,607</b>
Alberta School Foundation Fund			\$ 2,266,362
St Thomas Aquinas RCSR D			\$ 235,931
<b>Education Property Tax Requisition</b>			<b>\$ 2,502,293</b>
Prior year over/under levy			\$ 3,311
<b>Total Education Tax Requirement</b>			<b>\$ 2,505,605</b>

**Schedule A**  
**Bylaw 03-2024**

<b>2024 Rimoka Housing Foundation Tax Rates</b>			
<b>Assessment Class</b>	<b>Taxable Assessment</b>	<b>Tax Rate<sup>1</sup></b>	<b>Tax Levy</b>
Residential	714,701,530	0.0927	\$ 66,253
Farmland	333,600	0.0927	\$ 31
Provincial Grant in Lieu - Residential	138,000	0.0000	\$ -
Non-Residential	181,513,460	0.0927	\$ 16,826
Provincial Grant in Lieu - Non-Residential	4,010,950	0.0000	\$ -
Designated Industrial Property	12,071,390	0.0927	\$ 1,119
Machinery & Equipment <sup>2</sup>	3,650,060	0.0000	\$ -
	<b>916,418,990</b>		<b>\$ 84,229</b>
<b>Rimoka Housing Foundation Requisition</b>			<b>\$ 84,150</b>
Prior year over/under levy			\$ 100
<b>Total Rimoka Housing Foundation Requisition</b>			<b>\$ 84,250</b>

<b>2024 Designated Industrial Tax Rates</b>			
<b>Assessment Class</b>	<b>Taxable Assessment</b>	<b>Tax Rate<sup>1</sup></b>	<b>Tax Levy</b>
Designated Industrial Property <sup>3</sup>	12,071,390	0.0765	\$ 923
	<b>12,071,390</b>		<b>\$ 923</b>
<b>Designated Industrial Property Tax Requisition</b>			<b>\$ 927</b>

<sup>1</sup>Tax Rate shown in mills (per \$1,000 of Assessment)

<sup>2</sup>Exempt from Taxation as per Bylaw 474-84

<sup>3</sup>Designated Industrial Assessment & Tax Rates are set by the Provincial Assessor & Minister

<sup>4</sup>Difference between the calculated tax amount to the minimum tax amount of \$100.00 per property and \$25.00 per property for Annexed Properties as per Ponoka County Bylaw 4-24-MR